RESOLUTION OF LEBANON BOARD OF FINANCE ROADS AND BRIDGE IMPROVEMENTS PROJECT

RESOLVED, that the Board of Finance recommends that the Town of Lebanon appropriate \$4,240,000 for costs related to the design and construction of improvements to various roads and bridges, including: (a) improvements to Bascom Road and such other roads as are determined by the Board of Selectmen following, if applicable, referral of such improvements to the Town Planning and Zoning Commission for a report pursuant to Section 8-24 of the General Statutes of Connecticut, Revision of 1958, as amended; (b) payment to the Town of Columbia of the Town of Lebanon's share of the costs of the reconstruction of Baker Hill Road Bridge; (c) rehabilitation of the following bridges: Chappell Road Bridge over Susquetonscut Brook, Tobacco Street Bridge over Brousseous Brook, Goshen Hill Road Bridge over Exeter Brook, Bender Road Culvert over Susquetonscut Brook, Card Street Culvert over unnamed brook, Church Road Culvert over unnamed brook and Olenick Road Culvert over unnamed brook; (d) related work and improvements; and (e) costs related to the financing thereof.

FURTHER RESOLVED, that the Board of Finance recommends that the Town issue bonds or notes and temporary notes in an amount not to exceed \$4,240,000 to finance the appropriation. The amount of bonds or notes authorized to be issued to finance the appropriation shall be reduced by any grants received by the Town for the project.